

INVEST SAUDI FACT SHEET

استثمر في السعودية

**INVEST
SAUDI**



As part of Vision 2030, Saudi Arabia aims to increase the private sector's contribution to the economy in order to ensure sustainable growth. Potential investors are offered a wide variety of incentives, most notably: enhanced market access, capital availability, robust infrastructure, investor-friendly tax rates, and a healthy business environment.

1 SAUDI ECONOMY MAIN INDICATOR

4% real GDP growth projected in 2022 (IMF)	2.9% real GDP growth projected in 2021 (IMF)	1.8% GDP growth in Q2 2021 (GASTAT)	8.4% non-oil sector growth in Q2 2021 (GASTAT)
11.1% private sector growth in Q2 2021 (GASTAT)	2.3% government sector growth in Q2 2021 (GASTAT)	6.9% Oil sector decline in Q2 2021 (GASTAT)	5.7% inflation in Q2 2021 and 0.4% in July 2021 (GASTAT)
54.1 Purchasing Managers Index (PMI) in August 2021 (IHS Markit)	143.9 Avg oil prices growth rate in Q2 2021 y/y (OPEC)	-8.5 avg oil production in Q2 2021 y/y (OPEC)	29.8% FDI stock as percentage of GDP in 2019 (UNCTAD)
\$264 Billion government budget allocation for 2021 (MOF)			

2 EXTERNAL SECTOR

126% growth rate of oil export in Q2 2021 (GASTAT)	52.1% growth rate of non-oil export in Q2 2021 (GASTAT)	12.9% growth rate of import of goods in Q2 2021 (GASTAT)
\$5.5BN FDI inflows in 2020 (SAMA)	\$1.8 FDI inflow in Q1 2021 with growth of 11.3% (SAMA)	

3 POPULATION AND LABOR FORCE

35 million population in H1 2020 (GASTAT)	36.7% Saudi youth in the age group (15 – 34 years) as share of the Saudi population in 2020 (GASTAT)	61.1% labor force participation rate (79.7% among men, 33.6% among women) in Q1 2021 (GASTAT)
49.5% Saudi labor force participation rate (66.2% among Saudi men, 32.3% among Saudi women) in Q1 2021 (GASTAT)	11.7% Saudi unemployment rate, and 6.5% total population unemployment rate in Q1 2021 (GASTAT)	

4 SAUDI ARABIA AMONG GCC AND G20 ECONOMY

20th largest economy in the world (IMF)	48% of the GCC economy (Ashargia Chamber)	5th largest GDP per capita in PPP among the G20 nations (IMF)	3rd lowest debt to GDP ratio among G20 economies in 2020 (IMF)
7th largest foreign asset reserves globally (World Bank)	9th largest stock market in the world and largest in the MENA region (World Forum of Exchanges)	1st population growth rate over the next 5 years among G20 countries (IMF)	59% of GCC population (World bank)

5 SAUDI INTERNATIONAL RANKINGS & ECONOMIC REFORMS

1st globally in the Confidence in the Performance of the Government Index in 2021 (EDELMAN)	1st reformer globally in the Women, Business and the Law 2020 report, ranking 1st among GCC countries and 2nd among Arab countries in 2021 (World Bank)	1st progress in 6 years on the Global Competitiveness Report 2019, ranking 36 out of 141 countries (WEF)	1st globally in the Enrolment in Tertiary Education Index (WEF)
9th globally for Digital Literacy Skills (WEF)	3rd globally for Ease of Protecting Minority Investors in 2020 (WIPO)	21st globally in the UN World Happiness Index and 1st in the Arab world in 2021 (UN)	7th globally in the National Entrepreneurship Context Index in 2020-2021 (GEM)
24th globally in the Intellectual Property Rights Index in 2020 (IMD)	1st globally in the Confidence in the Performance of the Government Index in 2021 (Edelman)	2nd globally for Consumer Confidence on May 2021 (IPSOS)	2nd globally for Personal Financial Conditions on May 2021 (IPSOS)
2nd globally for Investment Climate on May 2021 (IPSOS)	30 positions improvement in the Doing Business 2020 compared to the previous year, ranking among the top global reformers (World Bank)	2 required documents for an investor license, reduced from 12 (MISA)	24 hours customs clearance period, reduced from 2 weeks (MISA)
100% foreign ownership is allowed in most sectors of the Saudi economy (MISA)	2 customs documents required for exports and imports, reduced from 9 and 12, respectively (MISA)	5 years investor license validity period, increased from 1 (MISA)	3 hours investor license approval lead time, reduced from 3 days (MISA)
24 hours business visit visas issuance lead time, with no local invitation required (MISA)			

4 WHAT INVEST SAUDI CAN DO FOR YOU

ECONOMIC INTELLIGENCE

- Provide standard information packages
- Provide periodic reports and case studies
- Develop Ad-hoc info packages/reports
- Share contacts and databases

SET-UP ASSISTANCE

- Provide advice on corporate structure
- Liaise with government entities and provide advice on applying for visas, permits, licenses, and utilities
- Connect with executive onboarding assistance agencies
- Connect with employee recruiting agencies
- Generate publicity, develop press releases, launch events
- Connect with financial partners for co-financing and support

MATCHMAKING & LINKAGE

- Connect to:
- Industry/trade associations, commissions
 - Large local companies for potential partnership
 - Professional services
 - Other FDI companies for reference
 - SMEs for supply-chain, universities & research centers

INCENTIVE ASSISTANCE

- Build business cases and conduct feasibility studies
- Develop targeted incentive packages and mediate negotiations with local authorities

SITE VISITS

- Plan trips, organize logistics
- Set up meetings with ministers and other key stakeholders

IMPROVING BUSINESS CLIMATE

- Develop policy recommendations based on feedback
- Submit investor proposals for amendment of legislation
- Troubleshoot investor operational issues

LOCATION SEARCH

- Provide high-touch guidance on site/property searches
- Connect with real estate agencies for assistance and evaluation



INVEST SAUDI IS SAUDI ARABIA'S NATION-WIDE INVESTMENT BRAND, DESIGNED TO ENABLE THE CLEAR, UNIFIED AND EFFECTIVE COMMUNICATION OF THE KINGDOM'S INVESTMENT OPPORTUNITIES TO GLOBAL AND DOMESTIC INVESTORS AND PRIVATE SECTOR BUSINESSES.

OUR AIM IS TO SUPPORT YOU AND YOUR BUSINESS NEEDS WHEREVER WE CAN AND CREATE A POSITIVE IMPACT FOR INVESTORS THROUGHOUT THEIR JOURNEY IN SAUDI ARABIA.

CONTACT US NOW

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